SEVENTH ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at September 30, 2021

Particulars	Notes	Amount in Taka	
		September 30, 2021	December 31, 2020
Assets			
Marketable investment -at market	3.00	554,641,902	462,355,279
Cash & cash equivalents	4.00	28,900,593	19,531,895
Other current assets	5.00	1,222,500	3,809,423
Deferred revenue expenditure	6.00	1,377,947	1,837,265
Total Assets		**586,142,942**	**487,533,862**
Capital and Liabilities			
Unit capital	7.00	351,443,420	389,019,630
Unit premium reserve	8.00	12,816,648	14,029,980
Retained earning	9.00	41,635,309	28,976,872
Dividend Equalization Fund	10.00	10,000,000	10,000,000
Unrealized gain/ (losses) on investments	11.00	60,494,483	(35,987,646)
Total Equity (A)		**476,389,860**	**406,038,836**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	12.00	77,200,000	52,000,000
Unclaimed/ Dividend payable	13.00	25,234,072	22,446,019
Current liabilities	14.00	7,319,010	7,049,007
Total Liabilities (B)		**109,753,082**	**81,495,026**
Total Equity and Liabilities (A+B)		**586,142,942**	**487,533,862**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**14.03**	**12.70**
Net Asset Value-at market	16.00	**15.75**	**11.77**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

SEVENTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from January 01, 2021 to September 30, 2021

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020	01.07, 2021 to 30.09.2021	01.07, 2020 to 30.09.2020
Income					
Profit on sale of investments		53,429,569	12,896,019	15,472,647	9,719,949
Dividend from investment in shares		11,062,898	8,750,711	5,253,548	6,660,324
Premium on sale of units		114,196	140,174	-	91
Interest on Bank deposits & bonds	17.00	1,672,989	905,860	1,046,625	39,719
Total Income		**66,279,652**	**22,692,764**	**21,772,820**	**16,420,083**
Expenses					
Management fee		6,259,119	5,063,660	2,119,381	1,804,868
Trustee fee		342,480	262,509	116,086	95,119
Custodian fee		342,322	262,470	126,241	93,714
Annual BSEC fee		344,572	259,963	121,786	101,934
Audit fee		21,563	21,563	7,188	7,187
Other expenses	18.00	273,532	232,712	62,208	72,148
Preliminary expenses written off		459,318	459,318	153,106	153,106
Total Expenses		**8,042,906**	**6,562,195**	**2,705,996**	**2,328,076**
Profit before provision		**58,236,746**	**16,130,569**	**19,066,824**	**14,092,007**
Provision for unrealized losses on Marketable Investi	12.00	25,200,000	-	-	-
Net Income for the period ended September 30, 2021		**33,036,746**	**16,130,569**	**19,066,824**	**14,092,007**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	19.00	96,482,129	57,670,327	70,671,884	75,424,121
Total Comprehensive Income		**129,518,875**	**73,800,896**	**89,738,708**	**89,516,128**
Earnings Per Unit	20.00	**0.94**	**0.41**	**0.55**	**0.36**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

SEVENTH ICB UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**389,019,630**	**14,029,980**	**10,000,000**	**(35,987,646)**	**28,976,872**	**406,038,836**
Unit Capital	(37,576,210)	-	-	-	-	(37,576,210)
Unit premium reserve	-	(1,213,332)	-	-	-	(1,213,332)
Dividend paid for FY 2020	-	-	-	-	(20,378,309)	(20,378,309)
Unrealized gain/ (losses) on investments	-	-	-	96,482,129	-	96,482,129
Net Income for the period ended September 30, 2021	-	-	-	-	33,036,746	33,036,746
Balance as at September 30, 2021	**351,443,420**	**12,816,648**	**10,000,000**	**60,494,483**	**41,635,309**	**476,389,860**

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2020 to September 30, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2020	**396,624,690**	**13,204,344**	**10,000,000**	**(94,679,524)**	**36,366,396**	**361,515,906**
Prior year error adjustment				-	(4,106)	(4,106)
	396,624,690	**13,204,344**	**10,000,000**	**(94,679,524)**	**36,362,290**	**361,511,800**
Unit Capital	(6,532,710)	-	-	-	-	(6,532,710)
Unit premium reserve	-	791,868	-	-	-	791,868
Unrealized gain/ (losses) on investments	-	-	-	61,210,327	-	61,210,327
Dividend paid for FY 2019	-	-	-	-	(27,763,728)	(27,763,728)
Net Income for the period ended September 30, 2020	-	-	-	-	16,130,569	16,130,569
Balance as at September 30, 2020	**390,091,980**	**13,996,212**	**10,000,000**	**(33,469,197)**	**24,729,131**	**405,348,126**

Chief Executive Officer

Chairman of Trustee Committee

mRahlChan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

SEVENTH ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Notes	Amount in Taka	
		01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020
Cash flow from operating activities			
Dividend from investment in shares		14,152,738	7,668,311
Interest on bank deposits		1,670,072	905,860
Premium income on unit sold		114,196	140,174
Expenses		(7,313,585)	(718,531)
Net cash inflow/(outflow) from operating activities		**8,623,421**	**7,995,814**
Cash flow from investment activities			
Purchase of shares-marketable investment		(195,736,220)	(210,257,143)
Sale of shares-marketable investment		252,861,295	255,070,350
Share application money deposited		(24,000,000)	(1,200,000)
Share application money refunded		24,000,000	-
Net cash in flow/(outflow) from investment activities		**57,125,075**	**43,613,207**
Cash flow from financing activities			
Unit capital sold		4,866,520	4,672,490
Unit capital surrendered		(42,442,730)	(11,205,200)
Premium received on sales		189,000	(427,573)
Premium received on surrender		(1,402,332)	1,219,441
Dividend paid		(17,590,256)	(25,445,517)
Net cash in flow/(outflow) from financing activities		**(56,379,798)**	**(31,186,359)**
Increase/(Decrease) in cash		**9,368,698**	**20,422,662**
Cash & cash equivalent at beginning of the period		19,531,895	9,405,200
Cash & cash equivalent at end of the period		**28,900,593**	**29,827,862**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.25**	**0.20**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

SEVENTH ICB UNIT FUND

Notes to the financial statements (Un-audited)

as at and for the period ended September 30, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on September 22, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

SEVENTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2021.

2.03 Reporting period

These financial statements cover the period from 01 January 2021 to 30 September 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	September 30, 2021	December 31, 2020
3.00 Marketable investment at market		
Listed securities	528,421,902	441,075,279
Non listed securities		
Open-end Mutual Funds		
UFS Bank Asia Unit Fund	26,220,000	21,280,000
	554,641,902	**462,355,279**

Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	111,565,479.03	111,639,054.10	73,575
FUNDS	42,455,574.48	46,331,300.00	3,875,726
ENGINEERING	32,710,198.10	31,979,655.60	(730,543)
FOOD AND ALLIED PRODUCTS	25,990,759.27	23,273,114.50	(2,717,645)
FUEL AND POWER	45,120,235.80	51,435,063.55	6,314,828
TEXTILES	48,021,035.59	46,629,481.60	(1,391,554)
PHARMACEUTICALS AND CHEMICAL	64,001,708.75	94,123,080.25	30,121,372
PAPER AND PRINTINGS	616,250.00	553,750.00	(62,500)
SERVICES	8,872,270.73	8,802,927.20	(69,344)
CEMENT	39,927,080.50	43,763,174.00	3,836,094
TANNARY INDUSTRIES	25,000.00	67,000.00	42,000
CERAMIC INDUSTRY	2,450,623.51	2,786,740.00	336,116
INSURANCE	15,678,928.04	19,293,968.40	3,615,040
TELECOMMUNICATION	5,318,489.77	14,173,052.50	8,854,563
FINANCE AND LEASING	4,072,027.80	4,307,500.00	235,472
CORPORATE BOND	12,501,087.63	13,163,952.75	662,865
MISCELLANEOUS	14,820,669.43	16,099,087.10	1,278,418
NON LISTED SECURITIES	20,000,000	26,220,000	6,220,000
	494,147,418	**554,641,902**	**60,494,483**

	September 30, 2021	December 31, 2020
4.00 Cash & cash equivalents		
STD Accounts with		
IFIC, Motijheel Branch 1001-005565-041	10,164,304	3,248,179
Agrani Bank Ltd., Amin Court Branch 020000087589	73,124	72,551
IFIC, Motijheel Branch 1001-114690-001	27,687	27,687
IFIC, Motijheel Branch 1001-121291-041	54,301	32,704
IFIC, Rajshahi, 0170-131902-041	-	14
IFIC, Barishal 0000005565041	53,329	52,842
JBL, Shantinagar 0009-0320000656	205,149	4,251,673
JBL, Shantinagar 0009-0320000772	310,944	3,854,970
JBL, Shantinagar 0009-0320000889	265,571	2,351,632
JBL, Shantinagar 0009-0320001066	2,093,687	-
IFIC, Federation 1008-111272-041	96,489	94,587
IFIC, Federation 1008-111287-041	33,954	33,285
IFIC, Federation 1008-111299-041	17,987	17,632
IFIC, Federation 1008-111312-041	26,812	26,284
IFIC, Federation 1008-111345-041	39,945	39,158
IFIC, Federation 1008-111364-041	38,866	38,100
IFIC, Federation 1008-000124-041	24,340	23,860
IFIC, Federation 1008-000228-041	70,098	68,716
IFIC, Federation 1008-000260-041	23,415	22,953
IFIC, Federation 1008-000350-041	77,241	75,718
IFIC, Federation 1008-000440-041	81,600	79,991
IFIC, Federation 1008-000514-041	77,192	75,670
IFIC, Federation 1008-000584-041	39,900	39,114
IFIC, Federation 1008-000665-041	4,658	4,575
FDR		
IFIC Bank Ltd., Principal Branch	-	5,000,000
Janata Bank Ltd. Nagar Bhaban Br.	15,000,000	-
Total	**28,900,593**	**19,531,895**

		Amount in Taka	
		September 30, 2021	December 31, 2020
5.00	**Other current assets**		
	Dividend receivable	717,500	3,807,340
	Interest Receivable	5,000	2,083
	Receivable from ISTCL	500,000	-
		1,222,500	**3,809,423**
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	1,837,265	2,449,689
	Less: Amortization of Preliminary expenses	459,318	612,424
	Balance as on September 30, 2021	**1,377,947**	**1,837,265**
7.00	**Unit capital**		
	Opening balance	389,019,630	396,624,690
	Add: Unit sold during the year	4,866,520	4,922,490
		393,886,150	**401,547,180**
	Less: unit surrender by holder	42,442,730	12,527,550
	Balance as on September 30, 2021	**351,443,420**	**389,019,630**
	The unit capital represents 3,51,44,342 number of units @ Tk 10.00		
8.00	**Unit premium reserve**		
	Premium on surrender of unit	14,029,980	13,204,344
	Add: Premium on sales of unit	189,000	1,249,709
	Less: Premium on surrendered of unit	1,402,332	424,073
	Balance as on September 30, 2021	**12,816,648**	**14,029,980**
9.00	**Retained earning**		
	Opening balance	28,976,872	36,366,396
	Less: Dividend paid for FY 2020	20,378,309	27,763,728
	Add/(Less): Prior year error adjustment	-	(4,106)
		8,598,563	**8,598,562**
	Add: Net income for the period	33,036,746	20,378,310
	Balance as on September 30, 2021	**41,635,309**	**28,976,872**
10.00	**Dividend Equalization Fund**		
	Opening balance	10,000,000	10,000,000
	Balance as on September 30, 2021	**10,000,000**	**10,000,000**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(35,987,646)	(135,139,524)
	Add/Less: Adjustment during the period	96,482,129	99,151,878
	Balance as on September 30, 2021	**60,494,483**	**(35,987,646)**
12.00	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	52,000,000	44,000,000
	Add: Addition during the period	25,200,000	8,000,000
	Balance as on September 30, 2021	**77,200,000**	**52,000,000**
13.00	**Unclaimed/ Dividend payable**		
	Opening Balance	22,446,019	20,308,118
	Add: Addition for this year	20,378,309	27,763,728
	Less: Dividend credited to investors account	(17,590,256)	(25,625,827)
	Balance as on September 30, 2021	**25,234,072**	**22,446,019**
14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	6,259,119	6,880,797
	Trustee fee payable to ICB	342,480	-
	Custodian fee payable to ICB	342,322	-
	Annual Fee payable	344,572	51,097
	Audit fee payable	21,563	28,750
	Unit sales commission	57	57
	Others	8,897	88,306
	Total current liabilities	**7,319,010**	**7,049,007**

	Amount in Taka	
	September 30, 2021	**December 31, 2020**
15.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	525,648,459	523,521,508
Less: Liabilities	32,553,082	29,495,026
Net Asset Value	**493,095,377**	**494,026,482**
Number of Units	35,144,342	38,901,963
NAV per Unit at Cost	**14.03**	**12.70**
16.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	586,142,942	487,533,862
Less: Liabilities	32,553,082	29,495,026
Net Asset Value	**553,589,860**	**458,038,836**
Number of Units	35,144,342	38,901,963
NAV per Unit at Market Value	**15.75**	**11.77**

	Amount in Taka	
	01.01, 2021 to 30.09.2021	**01.01, 2020 to 30.09.2020**
17.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	485,135	905,860
Interest on Fixed Deposit	170,625	-
Interest on Listed Bond	1,017,229	-
	1,672,989	**905,860**
18.00 Other operating expenses		
Bank charges and excise duty	8,780	1,203
CDBL charges	12,674	9,704
Publicity expenses	166,216	126,446
Dividend Distribution expenses	-	29,126
Annual CDBL Fee & connection charge	46,000	46,000
IPO application expenses	18,000	3,000
Others	21,862	17,233
	273,532	**232,712**
19.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2020	(35,987,646)	(135,139,524)
Unrealized Gain/(losses) as on June 30, 2021	60,494,483	(77,469,197)
Increase/(decrease)	**96,482,129**	**57,670,327**
20.00 EPU		
Net profit after dividend	33,036,746	16,130,569
Number of Units	35,144,342	39,009,198
Earnings Per Unit	**0.94**	**0.41**

**** Earnings Per Unit (EPU) has been increased due to increase of Profit on sale of investments and dividend income than previous year.****

21.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	8,623,421	7,995,814
Number of Units	35,144,342	39,009,198
NOCFPU Per Unit	**0.25**	**0.20**

**** Net operating cash flow per unit (NOCFPU) has been increased due to increase of cash dividend received and interest received than previous year.****

22.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	58,236,746	16,130,569
Less: Profit on sale of investment	(53,429,569)	(12,896,019)
Operating cash flow before changes in working capital	**4,807,177**	**3,234,550**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	3,086,923	(1,082,400)
(Decrease)/Increase of Current liabilities	729,321	5,843,664
	3,816,244	**4,761,264**
Net operating cash flows	**8,623,421**	**7,995,814**

SEVENTH ICB UNIT FUND

Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 BANK ASIA LIMITED	66,478	20.34	1,352,403.21	20.60	20.30	20.45	1,359,475.10	7,071.89	0.52	0.29
2 DHAKA BANK LTD.	402,186	13.54	5,446,997.19	14.20	14.40	14.30	5,751,259.80	304,262.61	5.59	1.15
3 EXIM BANK OF BANGLADESH LTD.	820,000	12.48	10,235,196.67	12.70	12.80	12.75	10,455,000.00	219,803.33	2.15	2.16
4 FIRST SECURITY ISLAMI BANK LTD.	445,000	9.40	4,184,539.23	12.10	12.30	12.20	5,429,000.00	1,244,460.77	29.74	0.88
5 I.F.I.C. BANK LTD.	130,000	12.67	1,646,532.20	16.00	16.00	16.00	2,080,000.00	433,467.80	26.33	0.35
6 JAMUNA BANK LTD.	200,000	22.55	4,509,000.00	24.70	24.40	24.55	4,910,000.00	401,000.00	8.89	0.95
7 N C C BANK LTD.	1,236,250	13.63	16,855,098.22	15.70	15.60	15.65	19,347,312.50	2,492,214.28	14.79	3.55
8 ONE BANK LIMITED	2,500,000	15.83	39,566,103.86	13.30	13.30	13.30	33,250,000.00	-6,316,103.86	-15.96	8.34
9 SOUTH BANGLA AGR.& COMM. BANK LTD	117,096	10.00	1,170,960.00	20.20	20.20	20.20	2,365,339.20	1,194,379.20	102.00	0.25
10 SOUTHEAST BANK LIMITED	42,000	13.28	557,791.13	16.40	16.40	16.40	688,800.00	131,008.87	23.49	0.12
11 THE CITY BANK LTD.	332,850	26.29	8,749,813.86	28.40	28.70	28.55	9,502,867.50	753,053.64	8.61	1.85
12 U.C.B.L.	1,000,000	17.29	17,291,043.46	16.50	16.50	16.50	16,500,000.00	-791,043.46	-4.57	3.65
Sector Total:	7,291,860		111,565,479.03				111,639,054.10	73,575.07	0.07	23.53
CEMENT										
13 HEIDELBERG CEMENT BD. LTD.	16,000	523.05	8,368,738.80	360.10	351.20	355.65	5,690,400.00	-2,678,338.80	-32.00	1.77
14 LAFARGE HOLCIM BANGLADESH LIMITED	112,840	67.68	7,636,498.91	92.40	92.30	92.35	10,420,774.00	2,784,275.09	36.46	1.61
15 PREMIER CEMENT MILLS LIMITED	310,000	77.17	23,921,842.79	90.40	88.00	89.20	27,652,000.00	3,730,157.21	15.59	5.05
Sector Total:	438,840		39,927,080.50				43,763,174.00	3,836,093.50	9.61	8.42
CERAMIC INDUSTRY										
16 RAK CERAMICS(BANGLADESH) LTD.	58,300	42.03	2,450,623.51	47.80	47.80	47.80	2,786,740.00	336,116.49	13.72	0.52
Sector Total:	58,300		2,450,623.51				2,786,740.00	336,116.49	13.72	0.52
CORPORATE BOND										
17 IBBL MUDARABA PERPETUAL BOND	12,909	968.40	12,501,087.63	1,013.5(	1,026.0(	1,019.75	13,163,952.75	662,865.12	5.30	2.64
Sector Total:	12,909		12,501,087.63				13,163,952.75	662,865.12	5.30	2.64
ENGINEERING										
18 AFTAB AUTOMOBILES LTD.	100,000	67.11	6,710,577.96	36.80	36.70	36.75	3,675,000.00	-3,035,577.96	-45.24	1.42
19 APPOLLO ISPAT COMPLEX LIMITED	215,888	15.65	3,379,474.86	11.90	11.80	11.85	2,558,272.80	-821,202.06	-24.30	0.71
20 BANGLADESH STEEL RE-ROLLING MILLS LIMITE	70,104	95.86	6,720,122.99	111.00	111.10	111.05	7,785,049.20	1,064,926.21	15.85	1.42
21 BSRM STEELS LIMITED	104,500	84.75	8,856,462.18	72.40	71.90	72.15	7,539,675.00	-1,316,787.18	-14.87	1.87
22 GPH ISPAT LTD.	48,000	32.67	1,568,110.71	59.00	59.00	59.00	2,832,000.00	1,263,889.29	80.60	0.33
23 IFAD AUTOS LIMITED	21,000	54.98	1,154,604.60	56.90	57.40	57.15	1,200,150.00	45,545.40	3.94	0.24
24 RUNNER AUTO MOBILES	69,542	57.82	4,020,844.80	63.20	63.40	63.30	4,402,008.60	381,163.80	9.48	0.85
25 WONDERLAND TOYS LIMITED	30,000	10.00	300,000.00	63.25	69.25	66.25	1,987,500.00	1,687,500.00	562.50	0.06
Sector Total:	659,034		32,710,198.10				31,979,655.60	-730,542.50	-2.23	6.90
FINANCE AND LEASING										
26 DELTA BRAC HOUSING CORPORATION	50,000	81.44	4,072,027.80	86.30	86.00	86.15	4,307,500.00	235,472.20	5.78	0.86
Sector Total:	50,000		4,072,027.80				4,307,500.00	235,472.20	5.78	0.86
FOOD AND ALLIED PRODUCT!										
27 ALPHA TOBACCO CO. LTD.	3,400	24.60	83,640.00	24.60	27.20	25.90	88,060.00	4,420.00	5.28	0.02
28 BATBC	17,000	478.23	8,129,907.36	651.00	650.90	650.95	11,066,150.00	2,936,242.64	36.12	1.71
29 GULF FOODS LIMITED	500	10.50	5,250.00	170.75	155.00	162.88	81,437.50	76,187.50	1,451.19	0.00
30 OLYMPIC INDUSTRIES LTD.	61,620	288.41	17,771,961.91	196.80	193.90	195.35	12,037,467.00	-5,734,494.91	-32.27	3.75
Sector Total:	82,520		25,990,759.27				23,273,114.50	-2,717,644.77	-10.46	5.48
FUEL AND POWER										
31 JAMUNA OIL COMPANY LTD.	108,651	174.68	18,979,520.26	183.90	182.20	183.05	19,888,565.55	909,045.29	4.79	4.00
32 LINDE BANGLADESH LIMITED	12,008	1,288.71	15,474,880.82	1,581.0(	1,590.0(	1,585.50	19,038,684.00	3,563,803.18	23.03	3.26
33 POWER GRID CO. OF BANGLADESH LTD.	197,752	53.94	10,665,834.72	63.10	63.40	63.25	12,507,814.00	1,841,979.28	17.27	2.25
Sector Total:	318,411		45,120,235.80				51,435,063.55	6,314,827.75	14.00	9.52
FUNDS										
34 AB BANK FIRST MUTUAL FUND	300,000	5.61	1,684,239.24	6.20	6.30	6.25	1,875,000.00	190,760.76	11.33	0.36
35 EBL FIRST MUTUAL FUND	100,000	6.94	693,844.39	7.90	8.00	7.95	795,000.00	101,155.61	14.58	0.15

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
36	GRAMEEN ONE : SCHEME TWO	2,228,000	15.63	34,815,481.80	17.00	17.20	17.10	38,098,800.00	3,283,318.20	9.43	7.34
37	NCCBL MUTUAL FUND-1	250,000	8.49	2,123,238.00	8.70	8.70	8.70	2,175,000.00	51,762.00	2.44	0.45
38	POPULAR LIFE FIRST MUTUAL FUND	350,000	5.53	1,936,365.03	6.00	6.10	6.05	2,117,500.00	181,134.97	9.35	0.41
39	TRUST BANK 1ST MUTUAL FUND	200,000	6.01	1,202,406.02	6.30	6.40	6.35	1,270,000.00	67,593.98	5.62	0.25
	Sector Total:	3,428,000		42,455,574.48				46,331,300.00	3,875,725.52	9.13	8.95
	INSURANCE										
40	EASTLAND INSURANCE CO.LTD.	250,956	38.16	9,577,641.21	44.10	43.70	43.90	11,016,968.40	1,439,327.19	15.03	2.02
41	FAREAST ISLAMI LIFE INSURANCE	124,000	49.20	6,101,286.83	68.30	65.20	66.75	8,277,000.00	2,175,713.17	35.66	1.29
	Sector Total:	374,956		15,678,928.04				19,293,968.40	3,615,040.36	23.06	3.31
	MISCELLANEOUS										
42	BD LUGGAGE IND.(SHARE)	10,000	28.25	282,500.00	28.25	30.50	29.38	293,750.00	11,250.00	3.98	0.06
43	BSC	307,198	47.33	14,538,169.43	51.40	51.50	51.45	15,805,337.10	1,267,167.67	8.72	3.07
	Sector Total:	317,198		14,820,669.43				16,099,087.10	1,278,417.67	8.63	3.13
	PAPER AND PRINTINGS										
44	MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	33.75	39.25	36.50	182,500.00	-6,250.00	-3.31	0.04
45	MAQ PAPER INDUSTRIES LTD.	10,000	42.75	427,500.00	38.00	36.25	37.13	371,250.00	-56,250.00	-13.16	0.09
	Sector Total:	15,000		616,250.00				553,750.00	-62,500.00	-10.14	0.13
	PHARMACEUTICALS AND CHE										
46	ACI LIMITED	40,586	288.01	11,689,372.23	300.60	304.90	302.75	12,287,411.50	598,039.27	5.12	2.47
47	BEXIMCO PHARMACEUTICALS LTD.	103,000	74.66	7,690,163.56	240.30	239.20	239.75	24,694,250.00	17,004,086.44	221.11	1.62
48	PERFUME CHEMICAL(MANOLA) IN LD	9,450	59.00	557,550.00	70.00	57.75	63.88	603,618.75	46,068.75	8.26	0.12
49	SQUARE PHARMACEUTICALS LTD.	231,000	188.76	43,604,113.73	242.20	242.60	242.40	55,994,400.00	12,390,286.27	28.42	9.20
50	THE IBN SINA PHARMA. LTD.	2,000	230.25	460,509.23	273.10	270.30	271.70	543,400.00	82,890.77	18.00	0.10
	Sector Total:	386,036		64,001,708.75				94,123,080.25	30,121,371.50	47.06	13.50
	SERVICES										
51	SUMMIT ALLIANCE PORT LIMITED	280,348	31.65	8,872,270.73	31.50	31.30	31.40	8,802,927.20	-69,343.53	-0.78	1.87
	Sector Total:	280,348		8,872,270.73				8,802,927.20	-69,343.53	-0.78	1.87
	TANNARY INDUSTRIES										
52	EXCELSIOR SHOES LIMITED	1,000	25.00	25,000.00	67.00	0.00	67.00	67,000.00	42,000.00	168.00	0.01
	Sector Total:	1,000		25,000.00				67,000.00	42,000.00	168.00	0.01
	TELECOMMUNICATION										
53	GRAMEEN PHONE LTD.	10,150	277.68	2,818,489.77	380.20	380.50	380.35	3,860,552.50	1,042,062.73	36.97	0.59
54	ROBI AXIATA LIMITED	250,000	10.00	2,500,000.00	41.20	41.30	41.25	10,312,500.00	7,812,500.00	312.50	0.53
	Sector Total:	260,150		5,318,489.77				14,173,052.50	8,854,562.73	166.49	1.12
	TEXTILES										
55	APEX WEAVING & FINISHING MILLS	324,120	15.67	5,078,960.40	15.67	15.67	15.67	5,078,960.40	0.00	0.00	1.07
56	ARGON DENIMS LIMITED	500,000	26.70	13,348,201.51	25.30	25.40	25.35	12,675,000.00	-673,201.51	-5.04	2.82
57	BANGLADESH ZIPPER INDS.LTD	7,500	43.75	328,125.00	43.25	45.00	44.13	330,937.50	2,812.50	0.86	0.07
58	BD.DYEING & FINISHING IND	2,000	64.25	128,500.00	64.75	59.00	61.88	123,750.00	-4,750.00	-3.70	0.03
59	CHIC TEX LIMITED	24,000	2.70	64,800.00	2.70	2.50	2.60	62,400.00	-2,400.00	-3.70	0.01
60	EAGLE STAR TEXTILES LTD.	16,550	9.90	163,845.00	12.50	10.00	11.25	186,187.50	22,342.50	13.64	0.03
61	FAMILYTEX (BD) LTD.	385,875	8.85	3,415,818.00	5.40	5.40	5.40	2,083,725.00	-1,332,093.00	-39.00	0.72
62	M.H.GARMENTS WASHING & DYING	5,000	34.75	173,750.00	34.75	34.75	34.75	173,750.00	0.00	0.00	0.04
63	MITA TEXTILES LTD.	660	61.75	40,755.00	53.50	62.00	57.75	38,115.00	-2,640.00	-6.48	0.01
64	SQUARE TEXTILE MILLS LTD.	301,888	50.30	15,183,729.88	53.00	52.50	52.75	15,924,592.00	740,862.12	4.88	3.20
65	SREEPUR TEXTILE MILLS LTD.	10,350	9.50	98,325.00	33.75	37.00	35.38	366,131.25	267,806.25	272.37	0.02
66	TALLU SPINNING MILLS LTD.	745,987	13.40	9,996,225.80	12.90	12.80	12.85	9,585,932.95	-410,292.85	-4.10	2.11
	Sector Total:	2,323,930		48,021,035.59				46,629,481.60	-1,391,553.99	-2.90	10.13
	Listed Securities:	**16,298,492**		**474,147,418.43**				**528,421,901.55**	**54,274,483.12**		**100.0**

SEVENTH ICB UNIT FUND Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation Total Invest(%)
		Rate	Total	DSE	CSE	Average			

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	OPEN-END MUTUAL FUNDS						
1	UFS Bank Asia Unit Fund	2,000,000	20,000,000.00	13.11	26,220,000.00	6,220,000.00	0.00
		2,000,000	**20,000,000.00**		**26,220,000.00**	**6,220,000.00**	
	Total Non Listed Securities	**2,000,000**	**20,000,000.00**		**26,220,000.00**	**6,220,000.00**	
	Total Listed Securities:	**16,298,492**	**474,147,418.43**		**528,421,901.55**	**54,274,483.12**	
	Grand Total:	**18,298,492**	**494,147,418.43**		**554,641,901.55**	**60,494,483.12**	